



JANATHA PERSONAL ACCIDENT – MICRO INSURANCE PRODUCT (Group)

Prospectus

Applicability

Janatha Personal Accident – Micro Insurance Product (Group) is applicable to persons in the age group of 10 to 70 years belonging to Rural and Social Sector

Salient features:

- An exclusive policy designed for Rural and social sector at an affordable cost.
- Persons in the age group of 10 to 70 years can be covered under this policy. The set age limit is for entry stage only and there is no exist age for renewal of existing insured person.
- The policy can be availed for an Individual, his family members and by organization, companies for their members/workers.

What is covered

It covers risk of Death and Permanent Total Disablement arising out of accidental injury.

Policy Benefits:

The Company will pay the benefits as specified below:

S.no	Risk	Benefits
(i)	Death	100% of Sum Insured will be paid to the nominee or legal heir in the event of accidental death of the insured person
(ii)	Total and irrecoverable loss of sight of both eyes or loss of use of two hands or loss of sight of one eye and loss of use of one hand/foot.	100% Sum Insured will be paid to the insured person.
(iii)	Total and irrecoverable loss of sight of one eye or loss of use of one hand or foot	50% of the Sum insured will be paid to the insured person.
(iv)	Permanent total disablement	100% Sum Insured will be paid to the insured person.

Sum Insured:

The policy can be availed for a minimum Sum Insured of Rs.25,000/- per person and in multiples of Rs.25,000/- thereof, however the maximum Sum Insured allowed per person is Rs. 1,00,000/-.

Premium:

The rate of premium is Rs 15/- per sum insured of Rs 25,000/-.

Discount/ Loading
Discount : Group Discount can be allowed for group proposal as under: 5% discount for covering family member 10% discount for group size exceeding 25 persons 15% discount for group size exceeding 100 persons 20% discount for group size exceeding 500 persons 25% discount for group size exceeding 1000 persons 30% discount for group size exceeding 2500 persons

What is excluded

1. Any existing Disability
2. Death or disablement arising out of or due to:
 - i. Intentional self-injuries, suicide or attempted suicide
 - ii. Under the influence of liquor or drug
 - iii. Racing, hunting, mountaineering, and winter sports
 - iv. Disease or Insanity
 - v. Insured committing breach of law with criminal intention
 - vi. War and nuclear risk

Claims Procedure

In the event of accident leading to a claim, intimate immediately to the policy issuing office at any cost not later than 30 days.

Submit the claim form with the following documents:

Death Claim	Disablement Claim
<ol style="list-style-type: none"> 1. Death Certificate 2. Post Mortem Report 3. FIR Copy 	<ol style="list-style-type: none"> 1. Admission and discharge summary 2. Disablement Certificate 3. Investigation reports 4. FIR if lodged

All claims under this Policy will be adjudicated within 30 days after the occurrence of the event and further submission of necessary documents.

Free Look in:

At the inception of the policy you will be allowed a period of 15 days from the date of receipt of the policy to review the terms and conditions of the policy and to return the same if not acceptable. If you have not made any claim during the free look period, you will be entitled to the following, provided no claim has been settled or lodged for the period the policy has been in force:

- a. A refund of the premium paid less stamp duty charges or;
- b. where the risk has already commenced and the option of return of the policy is exercised, a deduction towards the proportionate risk premium for period on cover or;
- c. Where only a part of the risk has commenced, such proportionate risk premium commensurate with the risk covered during such period.

Cancellation

The insured may cancel the policy by giving 15 days notice in writing to the company and in that event the company shall refund the premium after adjusting the premium for the period, the policy is in force on the short period scale, as shown below:

Short period scales

Period (not exceeding)	Proportion of premium
1 month(30 days)	25% of annual rate
3 months	50% of annual rate
6 months	75% of annual rate
Exceeding 6 months	Full annual premium

The company can cancel the policy on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured by giving 14 days notice in writing & in that event, company will refund the premium after adjusting the premium for the period, the policy is in force on the pro rata basis.

Renewals

This Policy can be renewed and in such event the renewal premium shall be paid to the Company on or before the date of expiry of this Policy. There will be a 30 day grace period available to you from the expiry date to renew your policy. However there will be no coverage during the period of break in insurance.

At renewal, the coverages, terms & conditions & premium may change, in which case a three months notice shall be sent to the Insured Person at his last known address as recorded in the policy. Any change in premium on account of change of age will not require any prior notice.

This is only a summary of the product features. For complete details refer policy document.